

Frequently Asked Questions About Overdrafts and Overdraft Fees

1. What is an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

2. What is changing about Overdrafts?

The new Regulation E Amendment that went into effect July 1, 2010, only relates to our customers who have Overdraft Privilege. Currently, if you have Overdraft Privilege on your account, it only covers overdrafts created by checks and other transactions using your checking account number. Now Red River Bank **will** authorize and pay overdrafts for ATM withdrawals and everyday CheckCard transactions **if you ask us to**. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

3. Why should I consent to have Overdraft Privilege for my CheckCard transactions and ATM withdrawals?





Many of you have requested and would appreciate the ability to overdraft in certain instances instead of having your CheckCard purchases declined at the register. You may also want your ATM withdrawals and CheckCard transactions paid in order to avoid embarrassment, to get help in an emergency or to get through a temporary cash-flow problem.

4. What fees will I be charged if Red River Bank pays my overdraft?

We will charge you our standard overdraft fee of \$32 each time we pay an overdraft item.

5. What if I want Red River Bank to authorize and pay overdrafts on my ATM withdrawals and CheckCard transactions?

You can provide consent for this service by any one of the following ways:

-  Online at www.redriverbank.net
-  Call (318)561-5800 in Central LA or (318)675-2900 in Northwest LA
-  In person at any of our banking center locations
-  You can print a Consent Form from our website and mail it to us

6. What if I do not respond to the bank concerning my decision?

If you do not provide consent by one of the methods listed in Question 5, your everyday CheckCard transactions and ATM withdrawals will be declined if your account balance is not sufficient.

7. Regardless of the decision I make, can I change my mind?

Yes, you can change your overdraft decision at any time. If you don't think you need the service now; but later on decide that you do; or if you consent to the service and decide later that you no longer need it, just let us know by phone or by visiting any of our banking locations.

8. Are there any other Overdraft Protection options?

Yes, Red River Bank offers a Overdraft Protection line of credit which is subject to credit approval or you may sign up for a new service, Overdraft Transfer Service, that will transfer money automatically from another Red River Bank account on which you are an owner.